

MEDIA RELEASE

Axiata Repays TM RM2 Billion Ahead of Schedule

KUALA LUMPUR, Wednesday, 1 April 2009 – Axiata Group Berhad (formerly known as TM International Berhad) (“**Axiata**”), has paid RM2 billion of the amount owed to Telekom Malaysia Berhad (“**TM**”) post the demerger, ahead of the scheduled time.

The loan, RM4 billion in total, is owed to TM arising from the demerger between TM and Axiata. The interest bearing amount owing to TM is repayable within one year after the completion of the demerger on 25th April 2008.

The remaining RM2 billion will be repaid by end of April 2009, in accordance with the terms of the demerger.

About Axiata

Axiata is one of the largest Asian telecommunication companies, focused in high growth low penetration emerging markets. Axiata has a controlling interest in Malaysia, Indonesia, Sri Lanka, Bangladesh and Cambodia with significant strategic stakes in India and Singapore. India and Indonesia are some of the fastest growing markets in the world. In addition, the Malaysian grown holding company has assets in telecommunication operations in Thailand, Pakistan and Iran.

The Group’s mobile subsidiaries and associates operate under the brand name ‘Celcom’ in Malaysia, ‘XL’ in Indonesia, ‘Dialog’ in Sri Lanka, ‘AKTEL’ in Bangladesh, ‘HELLO’ in Cambodia, ‘Idea’ and ‘Spice’ in India, ‘M1’ in Singapore and ‘MTCE’ in Iran (Esfahan).

As of December 2008, the Group, including its subsidiaries and associates, has close to 90 million mobile subscribers in Asia. The Group provides employment to over 25,000 people across Asia. Axiata’s vision is to be a regional champion by 2015, in terms of market capitalisation, revenue and profits, with world class talent and processes.

Upon its de-merger from TM in April 2008, Axiata became an independent entity and simultaneously listed on the Malaysian stock exchange.

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