

FOR IMMEDIATE RELEASE

Axiata Shareholders Approve Proposed XL Axiata-Smartfren Merger

KUALA LUMPUR, 24 MARCH 2025 – Axiata Group Berhad (“Axiata” or “the Group”) announced today that its shareholders have approved the proposed merger between PT XL Axiata (“XL Axiata”) and PT Smartfren Telecom Tbk (“Smartfren”) during the Group’s Extraordinary General Meeting (“EGM”).

The results of the shareholder vote, conducted via poll, have been submitted to Bursa Securities (Bursa) in compliance with regulatory requirements. This approval marks a key milestone in finalising the merger, bringing the formation of the new entity, XLSMART another step closer to completion.

XL Axiata and Smartfren shareholders will hold their respective Extraordinary General Meetings of Shareholders (EGMS) tomorrow to vote on the merger.

- Ends -

About Axiata

In pursuit of its vision to be The Next Generation Digital Champion, Axiata is a diversified telecommunications and digital conglomerate operating Digital Telcos, Digital Businesses and Infrastructure businesses across a footprint spanning Southeast and South Asia.

The Group has controlling stakes in market-leading mobile and fixed operators in the region including 'XL' and 'Link Net' in Indonesia, 'Dialog' in Sri Lanka, 'Robi' in Bangladesh, and 'Smart' in Cambodia while 'CelcomDigi' in Malaysia is a Key Associate Company. Axiata's regional digital business verticals comprise 'Boost' a fintech company, and 'ADA', a digital analytics and AI company. 'EDOTCO' is among the top 10 independent TowerCos globally, operating in nine countries to deliver telecommunications infrastructure services.

As a committed and long-term investor, the Group actively supports and drives young talent development; community outreach; as well as climate change initiatives. Axiata's broader goal of Advancing Asia aims to piece together the best in the region in terms of innovation, connectivity and talent to drive digital inclusion and sustainable progress across our markets. Find out more at www.axiata.com

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