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Axiata Group Appoints Didi Syafruddin Yahya as Director, strengthening Finance, Investment, and Strategic Competence on the Board

KUALA LUMPUR, 30 May 2025 – Axiata Group Berhad ("Axiata" or the "Group") has appointed Didi Syafruddin Yahya as an Independent Non-Executive Director ("INED"), effective 1 June 2025.

Didi, a seasoned leader in finance, investment banking, and corporate governance, brings over three decades of expertise in strategic financial management, risk oversight, and investment advisory. With a strong academic foundation from the University of Cambridge and a Fellow Chartered Accountant designation from the Institute of Chartered Accountants in England and Wales, he has advised regional and global financial institutions on governance, sustainability, and strategic investments.

Currently serving as the President Commissioner at PT Bank CIMB Niaga Tbk and the Senior Independent Director of CIMB Group Holdings Berhad, Didi has been instrumental in strengthening board governance, risk management, and financial strategy. His leadership experience includes senior roles at JP Morgan Malaysia and Indonesia, Morgan Grenfell, and Arthur Andersen & Co., making him a key driver in investment banking and financial sustainability.

Didi's appointment to Axiata's Board of Directors aligns with the Group's commitment to financial excellence, strategic expansion, and corporate governance in an evolving digital and telecom landscape. His insights into investment strategy, risk management, and financial transformation will be pivotal in advancing Axiata's growth.

Commentaries

Tan Sri Shahril Ridza Ridzuan, Chairman of Axiata, said: "Didi's extensive leadership experience and financial acumen are highly valuable to Axiata's future strategy. His expertise in governance, risk oversight, and investment management will strengthen our Board as we continue driving sustainable growth. We are delighted to welcome him and look forward to his contributions."

Vivek Sood, Group Chief Executive Officer and Managing Director of Axiata, said: "Didi's deep understanding of investment strategies, corporate finance, and governance will be instrumental in Axiata's strategic focus on portfolio alignment and value creation. I welcome him to the Board at a time when Group is going through a transformation and simplification of its portfolio."

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About Axiata

Axiata is a leading Converged Connectivity Group in Southeast and South Asia, strategically blending its digital telco operations with digital businesses and infrastructure. With two jointly controlled entities in Malaysia (CelcomDigi) and Indonesia (XLSMART), the Group holds controlling stakes in mobile and fixed operator companies in Sri Lanka (Dialog), Bangladesh (Robi), and Cambodia (Smart).

Axiata's regional digital business verticals comprise Boost a fintech company, and ADA, a digital analytics and AI company. Link Net, its fibre broadband company based in Indonesia and EDOTCO, the sixth largest independent tower company operating across nine countries, complement Axiata's portfolio, ensuring robust connectivity and infrastructure support across the region.

Axiata, a committed long-term investor, empowers regional progress by championing innovative technology and bridging the digital divide. The Group actively supports young talent, communities, and climate initiatives, striving to unite the region's best in innovation and connectivity to foster a thriving, inclusive, and sustainable future across its markets. Find out more at <u>www.axiata.com</u>

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