



AXIATA GROUP BERHAD
Company No. 199201010685 (242188-H)

Headline Key Performance Indicators (“KPIs”) for the financial year ending 31 December 2020

Axiata wishes to withdraw the guidance on its FY2020 Headline KPIs

On 21 February 2020, the Group announced its Headline KPIs guidance for the financial year ending 31 December 2020. The Group’s 2020 Headline KPIs announced were as below:

	FY 2020 Headline KPIs @ Constant rate¹
Revenue Growth ²	3.5 - 4.5%
EBITDA Growth	4.0 - 5.5%
Return on Invested Capital ³ ("ROIC")	5.5 - 6.0%

Notes:

¹ Constant rate is based on the FY19 Average Forex Rate (e.g. 1 USD = RM4.142)

² Revenue is based on Revenue excluding device

³ ROIC is defined as EBIT - Tax + Share of Assoc / Average Invested Capital (excluding cash)

In the wake of the COVID-19 pandemic, Axiata as part of its corporate social responsibility, has supported its customers via free data and connectivity to healthcare, education, entertainment, enterprise and government websites and apps; for micro-SMEs, the Group has launched the RM150.0 million Axiata COVID-19 Assistance Program. Employee safety and wellness, technology and cyber resilience, as well as vendor and supply chain support, have been placed as top priority too.

Whilst COVID-19 has limited impact to Axiata’s 1Q20 financial results, the Group is diligently monitoring its ongoing financial and operational impact to its businesses across the region. Given the uncertainty surrounding the depth and duration of this pandemic and the difficulty in predicting the pace of recovery at this point, the Group is withdrawing its guidance on 2020 Headline KPIs.

Notwithstanding these uncertainties, Axiata has further strengthened its liquidity position with the completion of Syndicated Multi-Currency Shariah-compliant sustainability-linked financing facilities of USD800.0 million on 8 May 2020, which will be utilised for working capital and/or refinancing purposes. The Group’s key focus in 2020 is to conserve cash via disciplined cost management and capex efficiency during the crisis, whilst also building a war chest for opportunities in the ‘new norm’.