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This announcement is for information purposes only and is not an offer to sell or the solicitation of an offer to acquire, purchase or subscribe for any securities and neither this announcement nor anything herein forms the basis for any contract or commitment whatsoever.

The distribution of the Tender Offer Memorandum (as defined below) in certain jurisdictions may be restricted by law. Holders (as defined below) and any other person into whose possession the Tender Offer Memorandum comes are required by the Company, the Parent Company and the Dealer Managers (each term as defined below) to inform themselves about, and to observe, any such restrictions.

Axiata SPV5 (Labuan) Limited announces the results as at the Early Tender Deadline with respect to the Offer (as defined below) for its US\$1,000,000,000 3.064 per cent. Notes due 2050 (ISIN: XS2216900287).



12 September 2024. Axiata SPV5 (Labuan) Limited (the “**Company**”) refers to its announcement dated 29 August 2024 in connection with the launch of its invitation to Holders of its US\$1,000,000,000 3.064 per cent. Notes due 2050 (ISIN: XS2216900287) (the “**Notes**”), to submit offers to tender the Notes for purchase by the Company for cash (the “**Offer**”), on the terms and subject to the conditions set out in the Tender Offer Memorandum. The Company hereby announces the results of the Offer as of the Early Tender Deadline (as defined below).

The Company will only accept validly tendered Notes for purchase pursuant to the Offer such that the total consideration payable for such Notes (excluding, for this purpose, Accrued Interest) will not exceed US\$200,000,000 (the “**Offer Cap**”).

The Offer is being made pursuant to a Tender Offer Memorandum dated 29 August 2024 (the “**Tender Offer Memorandum**”) which is available on the tender offer website (the “**Tender Offer Website**”) at <https://projects.sodali.com/axiata>. Capitalized terms used but not defined herein have the meanings assigned to them in the Tender Offer Memorandum.

Expiration of the Early Tender Deadline and Early Acceptance of Validly Tendered Notes

The Early Tender Deadline of the Offer occurred at 11:00 a.m., New York time on 11 September 2024 / 11:00 p.m., Malaysia time, on 11 September 2024 (such time and date, the “**Early Tender Deadline**”). Holders were required to validly tender their Notes at or prior to the Early Tender Deadline to be eligible to receive the Early Tender Consideration (as defined below) for the Offer. The consideration offered to those who tendered at or prior to the Early Tender Deadline will be US\$735 per US\$1,000 principal amount of the Notes validly tendered and accepted for purchase pursuant to the Offer (the “**Early Tender Consideration**”).

An aggregate principal amount of US\$364,966,000 of the Notes had been validly tendered pursuant to the Offer as at the Early Tender Deadline, representing approximately 36.5% of the total principal amount outstanding of the Notes.

As the total consideration (excluding, for this purpose, Accrued Interest) payable in respect of the aggregate principal amount of the Notes validly tendered prior to or at the Early Tender Deadline exceeds the Offer Cap, the Pro-Rating Factor of 72.639% will be applied in respect of Notes validly tendered prior to or at the Early Tender Deadline which are accepted. Each tender of Notes reduced in this manner will be rounded down to the nearest US\$1,000 in aggregate principal amount. If after applying such Pro-Rating Factor and rounding down, any Holder would be entitled to a return of a portion of tendered Notes that is less than the minimum denomination of US\$200,000, or the principal amount of the Notes accepted falls below US\$200,000, the Company has elected to accept such tenders of the relevant Notes in full. All Notes not accepted as a result of pro-rating will be returned to the relevant Holder on the Early Settlement Date (as defined below) and will remain outstanding.

Subject to the satisfaction or waiver of the conditions in respect of the Offer, the Company hereby announces that it has today elected to accept for purchase US\$272,108,000 in aggregate principal amount of the Notes that have been

validly tendered at or before the Early Tender Deadline and will pay the Early Tender Consideration for such Notes validly tendered and accepted for purchase on the Early Settlement Date. As such, the settlement date for such Notes which have been accepted for purchase is expected to be on 19 September 2024 (the “**Early Settlement Date**”), subject to the terms and conditions described in the Tender Offer Memorandum. In addition to the Early Tender Consideration, the applicable Accrued Interest will be paid for such Notes which were accepted for purchase.

The Company will arrange for cancellation of all such Notes validly tendered at or before the Early Tender Deadline and accepted for purchase following purchase by the Company, and any Notes that have not been validly tendered and/or accepted for purchase, or which have not been tendered, pursuant to the Offer will remain outstanding and accrue interest in accordance with their terms. Following the cancellation of validly tendered Notes, US\$727,892,000 in aggregate principal amount of the Notes will remain outstanding.

The Offer will expire at 5:00 p.m. (New York time) on 26 September 2024 / 5:00 a.m. (Malaysia time) on 27 September 2024 (such time and date, the “**Expiration Deadline**”). However, as the total Consideration payable in respect of the aggregate principal amount of the Notes validly tendered prior to or at the Early Tender Deadline has exceeded the Offer Cap, Notes tendered after the Early Tender Deadline and at or prior to the Expiration Deadline will not be accepted for purchase, unless the Offer Cap is changed by the Company in its sole discretion and subject to applicable law.

The Company has retained Deutsche Bank AG, Singapore Branch and Standard Chartered Bank (the “**Dealer Managers**”) to act as dealer managers in connection with the Offer. For additional information regarding the terms of the Offer, please contact Deutsche Bank AG, Singapore Branch at +44 20 7545 8011 / +65 6423 4229 or by email at dcm.sea@list.db.com and Standard Chartered Bank at +44 207 885 5739 / +65 6557 8286 / +852 3983 8658 or by email at liability_management@sc.com.

The Company has retained Morrow Sodali Limited trading as Sodali & Co to act as the tender and information agent for the Offer (the “**Tender and Information Agent**”). Questions regarding the Offer should be directed to the Tender and Information Agent at the contact details provided. Documents for the Offer, including the Tender Offer Memorandum, are available at the Tender Offer Website: <https://projects.sodali.com/axiata> and may also be obtained by contacting the Tender and Information Agent by telephone at + 44 204 513 6933 (London) / + 852 2319 4130 (Hong Kong) or by email at axiata@investor.sodali.com.

Holders are advised to read carefully the Tender Offer Memorandum, available on the Tender Offer Website, for full details of and information on the procedures for participating in the Offer.

Disclaimer

This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to tender any Notes is being made pursuant to this announcement.

This announcement and the Tender Offer Memorandum contain important information which must be read carefully before any decision is made with respect to the Offer. If any Holder is in any doubt as to the action it should take, it should seek its own legal, tax and financial advice, including as to any tax consequences, from its legal, accounting, financial and other advisers. Any Holder whose Notes are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee must contact such entity if it wishes to participate in the Offer. None of the Company, the Parent Company, the Dealer Managers, the Tender and Information Agent, the Trustee or any of their respective directors, officers, employees, agents or affiliates, makes any recommendation as to whether Holders should participate in the Offer.

This announcement, the Tender Offer Memorandum and any related documents do not constitute an offer to buy or the solicitation of an offer to sell securities in any circumstances or jurisdictions in which such offer or solicitation is unlawful.

The securities referred to herein have not been and will not be registered under the Securities Act, or any state securities laws of the United States, and may not be offered or sold in the United States absent registration thereunder or an applicable exemption therefrom. The Company has no intent to register any securities in the United States or any other jurisdiction.

The Tender Offer Memorandum has not been reviewed by any state securities commission or regulatory authority in the United States, the United Kingdom or the European Economic Area, nor has the U.S. Securities and Exchange Commission or any such commission or authority passed upon the accuracy or adequacy of the Tender Offer Memorandum. Any representation to the contrary is unlawful and may be a criminal offence.

Each Holder participating in the Offer will be deemed to give certain representations as set out in the section titled "Procedures for Participating in the Offer - Holders' representations, warranties and undertakings" in the Tender Offer Memorandum. Any tender of Notes for purchase pursuant to the Offer from a Holder that is unable to make these representations will not be accepted. Each of the Company, the Parent Company the Dealer Managers and the Tender and Information Agent reserves the right, in its absolute discretion, to investigate, in relation to any tender of Notes for purchase pursuant to the Offer, whether any such representation given by a Holder is correct and, if such investigation is undertaken and as a result the Company and the Parent Company determines (for any reason) that such representation is not correct, such tender of Notes will not be accepted.

If a jurisdiction requires the Offer to be made by a licensed broker or dealer, and the Dealer Managers or any of its affiliates is such a licensed broker or dealer in such jurisdiction, the Offer will be deemed to be made by the Dealer Managers or its affiliates (as the case may be) on behalf of the Company in such jurisdiction.