

AXIATA GROUP BERHAD (“AXIATA”) – HEADLINE KEY PERFORMANCE INDICATORS
(“Headline KPIs”) FOR FINANCIAL YEAR ENDING 31 DECEMBER 2025 (“FY2025”)

Axiata wishes to announce its FY2025 Headline KPIs

These Headline Key Performance Indicators have been set and agreed by the Board of Directors and Management of Axiata Group (“Group”) and shall not be construed as forecasts, projections or estimates of the Group or representations of any future performance, occurrence or matter as they are merely a set of targets/ aspirations of future performance aligned to the Group's strategy and which have been derived on the assumptions that the Group shall operate under the current business environment under which they had been determined.

Revenue Growth^{2,4}

**Earnings before Interest, and Tax
 (“EBIT”) Growth^{3,4}**

FY2025 Headline KPIs
at Constant rate¹

Low Single Digit

High Single Digit

1 Constant rate is based on FY24 Average Forex Rate (e.g., 1 USD = RM4.576)

2 Revenue is based on Total Revenue

3 EBIT excludes goodwill impairment

4. Excluding Edotco Myanmar

Key assumptions:

- **Excludes potential merger & acquisition and divestment impacts**
- **Excludes 5G Spectrums and other material associated costs**
- No material changes in competitive landscape in the market of the Group's operating companies (“Opcos”)
- No material tax and regulatory changes impacting the Opcos
- No material changes in currency volatility, liquidity shortages and interest rates in the South Asia and South East Asia regions
- No material changes in CAPEX spending in Opcos
- No material changes from global and domestic economy as well as consumer spending in the footprints
- Excludes any contingent liabilities or material litigation risks

Moving Forward

Axiata's aspiration is to be a Sustainable Dividend Company, and the corporate strategy has been refreshed to 'Multi-Platform Builder', with five value creation vectors:

- a) Deliver synergies of CelcomDigi;
- b) Strategic and structural transformation in Indonesia;
- c) Build business resilience in frontier markets;
- d) Sustainable value creation for Infrastructure business;
- e) Illuminate value for Digital business.

This will be executed via Axiata's five business strategies:

- a) Operational excellence, ie capital allocation, cost excellence, treasury management;
- b) Reinventing operating model, ie governance enhancement, holdco restructuring;
- c) Winning culture, ie embed core values and key behaviours of the Axiata Way;

- d) Journey to Telco-Techco, ie network cost excellence, innovation-led enablers, asset light and strategic planning, win in platform and solutions;
- e) Portfolio optimization and value illumination, ie market repair, market consolidation, fund raising and asset monetization.

In the next phase of growth, Axiata will continue its strategic transformation towards a Converged Connectivity Group, with focus on growing yields through improved cash flows and net income, via shift in Axiata's priority towards:

- a) Connectivity & Convergence as the main business
- b) Investments will be in Malaysia and Emerging Markets
- c) Balance Sheet resilience and cash flow focus in Frontier Markets

Parallel to this, Axiata is committed to deliver the above Headline KPIs for FY2025. Across the Group, we are focused on moving ahead to realise our vision as the Next Generation Digital Champion.