

**AXIATA GROUP BERHAD (“AXIATA”) – HEADLINE KEY PERFORMANCE INDICATORS
 (“Headline KPIs”) FOR FINANCIAL YEAR ENDING 31 DECEMBER 2024 (“FY2024”)**

Axiata wishes to announce its FY2024 Headline KPIs, based on Continuing Operations in 2023.

These Headline Key Performance Indicators have been set and agreed by the Board of Directors and Management of Axiata Group (“Group”) and shall not be construed as forecasts, projections or estimates of the Group or representations of any future performance, occurrence or matter as they are merely a set of targets/ aspirations of future performance aligned to the Group's strategy and which have been derived on the assumptions that the Group shall operate under the current business environment under which they had been determined.

Revenue Growth²

**Earnings before Interest, and Tax
 (“EBIT”) Growth³**

**FY2024 Headline KPIs
 at Constant rate¹**

Mid Single Digit

Mid Teens

¹ Constant rate is based on FY23 Average Forex Rate (e.g., 1 USD = RM4.558)

² Revenue is based on Total Revenue

³ EBIT excludes goodwill impairment

Key assumptions:

- No material changes in competitive landscape in the market of the Group’s operating companies (“Opcos”)
- No material tax and regulatory changes impacting the Opcos
- No material changes in currency volatility, liquidity shortages and interest rates in the South Asia and South East Asia regions
- No material changes in CAPEX spending in Opcos
- No material changes from global and domestic economy as well as consumer spending in the footprints
- Excludes potential merger & acquisition and divestment impacts
- Excludes 5G Spectrums and other material associated costs
- Excludes any contingent liabilities or material litigation risks

Moving Forward

Axiata’s aspiration is to be a Sustainable Dividend Company, and the corporate strategy has been refreshed to ‘Multi-Platform Builder’, with five value creation vectors:

- a) Deliver synergies of CelcomDigi;
- b) Strategic and structural transformation in Indonesia;
- c) Build business resilience in frontier markets;
- d) Sustainable value creation for Infrastructure business;
- e) Illuminate value for Digital business.

This will be executed via Axiata’s five business strategies:

- a) Operational excellence, ie capital allocation, cost excellence, treasury management;
- b) Reinventing operating model, ie governance enhancement, holdco restructuring;
- c) Winning culture, ie embed core values and key behaviours of the Axiata Way;

- d) Journey to Telco-Techco, ie network cost excellence, innovation-led enablers, asset light and strategic planning, win in platform and solutions;
- e) Portfolio optimization and value illumination, ie market repair, market consolidation, fund raising and asset monetization.

Parallel to this, Axiata is committed to deliver the above Headline KPIs for FY2024. Across the Group, we are focused on moving ahead to realise our vision as the Next Generation Digital Champion.