

Salient Terms of the Sukuk Programme are as follows:

Issuer	- PT XL Axiata Tbk
Facility description	- A shelf registration Sukuk Programme of IDR5.0 trillion in nominal value (" Sukuk Programme ")
Tenure	- <u>Tenure of the Sukuk Programme</u> 2 years from the date of the first issue under the Sukuk Programme <u>Tranche I Sukuk</u> Tranche I Sukuk shall have 4 Series which consist of Series A, Series B, Series C and Series D. The maturity of Series A will be 370 calendar days, the maturity of Series B will be 3 years, the maturity of Series C will be 5 years and the maturity of Series D will be 7 years.
Rating	- Rated AAA(idn) by PT Fitch Ratings Indonesia
Security / Collateral	- Clean
Coupon rate / Coupon payment frequency	- To be determined prior to issuance
Issue price	- To be determined prior to issuance
Redemption	- To be determined prior to issuance
Mode of issue	- Public offering through bookbuilding process
Listing	- The Tranche I Sukuk issued under the Sukuk Programme will be listed on the IDX
Governing law	- Law of the Republic of Indonesia