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## **Axiata Group Berhad to Issue USD300 Million 10-Year Bonds**

Kuala Lumpur, 16 April 2010 - Axiata Group Berhad (“**Axiata**” or “**Company**”) today announced that its wholly-owned subsidiary, Axiata SPV1 (Labuan) Limited, is proposing to issue senior unsecured USD 300 million 10-year Fixed Rate Guaranteed Notes (“**Notes**”). The Notes will be unconditionally and irrevocably guaranteed by Axiata. The issuance is part of ongoing efforts to improve the Group’s capital management post demerger and will allow Axiata to have a longer debt maturity profile.

The net proceeds of the issue, which represents the first USD bond offering by a Malaysian corporate year to-date 2010, will be used for the purpose of refinancing the existing borrowings of Axiata’s subsidiary and for the general corporate purposes of the Group.

Dato’ Sri Jamaludin Ibrahim, President & Group Chief Executive Officer of Axiata said, “The exercise reinforces Axiata’s commitment to optimize the Group’s capital structure. In a short space of time Axiata has gone from deleveraging during the financial crisis to being rated investment grade, enabling us to tap into new sources of funding, namely the international debt capital markets, thus providing the Group further financial agility for long term growth. Furthermore, the exercise will enable Axiata to remain relevant and visible on the radar of investors”.

The Notes will not be registered under the United States Securities Act of 1933 (as amended) (“**Securities Act**”) and will be offered outside the United States in accordance with Regulation S under the Securities Act. Applications have been made to list the Notes on the Stock Exchange of Hong Kong Limited and the Labuan International Financial Exchange.

In reflection of Axiata’s strong credit and financial profile as well as the sovereign shareholding, both S&P and Moody’s have rated Axiata as investment grade BBB and Baa2 respectively.

Goldman Sachs International and Morgan Stanley & Co. International plc are the Joint Global Coordinators. Goldman Sachs International, Morgan Stanley & Co. International plc and CIMB Bank (L) Limited are the Joint Bookrunners and Joint Lead Managers for the Notes.

## **About Axiata**

Axiata is one of the largest Asian telecommunication companies focused on high growth low penetration emerging markets. Axiata has controlling interests in mobile operators in Malaysia, Indonesia, Sri Lanka, Bangladesh and Cambodia with significant strategic stakes in India, Singapore and Iran. India and Indonesia are amongst the fastest growing telecommunications markets in the world. In addition, the Malaysian-grown holding company has stakes in non-mobile telecommunication operations in Thailand and Pakistan.

The Group’s mobile subsidiaries and associates operate under the brand name ‘Celcom’ in Malaysia, ‘XL’ in Indonesia, ‘Dialog’ in Sri Lanka, ‘Robi’ in Bangladesh, ‘HELLO’ in Cambodia, ‘Idea’ in India, ‘M1’ in Singapore and ‘MTCE’ in Iran (Esfahan).



The Group, including its subsidiaries and associates, has over 120 million mobile subscribers in Asia. The Group's revenue for 2009 was RM13.1 billion. The Group provides employment to over 25,000 people across Asia. Axiata's vision is to be a regional champion by 2015 by piecing together the best throughout the region in connectivity, technology and people, uniting them towards a single goal: "Advancing Asia".

Axiata was awarded the 'Frost & Sullivan 2009 Asia Pacific ICT Award' for 'Best Telecom Group'.

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