AXIATA GROUP BERHAD ("AXIATA")

A. SUBSCRIPTION AGREEMENT FOR SHARES IN EDOTCO PAKISTAN (PRIVATE) LIMITED, A WHOLLY OWNED SUBSIDIARY OF EDOTCO INVESTMENTS (LABUAN) LIMITED

*For purposes of this announcement, "**USD**" refers to United States Dollar, "**RM**" refers to Ringgit Malaysia and "**PKR**" refers to Pakistan Rupee. Exchange rates used for conversion to RM are USD1:RM4.269 based on the middle rates as at 9.30 a.m. on 30 August 2017 as published by Bank Negara Malaysia unless otherwise stated in the respective paragraphs.*

We are pleased to announce that edotco Investments (Labuan) Limited ("**edotco Labuan**"), a wholly owned subsidiary of edotco Group Sdn Bhd which in turn is a 62.4% subsidiary of Axiata had today entered into a Subscription Agreement ("**SA**") with Dawood Hercules Corporation Limited ("**DH Corp**") for the subscription of shares in edotco Pakistan (Private) Limited ("**edotco PK**").

(edotco Labuan, DH Corp and edotco PK are collectively referred to hereafter as "**Parties**")

Under the SA, edotco Labuan and DH Corp will respectively subscribe to 955,260,813 and 1,743,000,000 of edotco PK shares of PKR10 each ("**Proposed Subscription**") at consideration of USD154.75 million (equivalent to RM660.63 million) and USD166.0 million (equivalent to RM708.7 million) respectively ("**Subscription Monies**"). The Subscription Monies including the initial equity injection by edotco Labuan of USD19.25 million (equivalent to RM82.18 million) shall be used to partially fund the acquisition of Deodar (Private) Limited ("**Deodar**") which owns and operates approximately 13,000 of Pakistan Mobile Communications Limited tower portfolio, the largest in Pakistan which details are provided in Section B of this announcement. Upon closing of the Proposed Subscription, edotco Labuan and DH Corp will respectively hold 55% and 45% interest in edotco PK.

DH Corp, a public listed company, was incorporated in Pakistan on 17 April 1968 and its shares are quoted on Pakistan Stock Exchange Limited. The principal activity of DH Corp is to manage investments in its subsidiaries and associated companies. DH Corp is one of Pakistan's largest conglomerates with a varied business portfolio which includes fertilisers, foods, chemical storage and handling, trading, energy (including independent power producer) and petrochemicals.

The Parties have also entered into a Shareholders' Agreement to govern their relationship in edotco PK, which shall only become effective upon closing of the Proposed Subscription under the SA which is expected in the fourth quarter of 2017.

None of the Directors, major shareholders and/or persons connected with the Directors of Axiata have any interest, directly or indirectly in the Proposed Subscription.

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B. PROPOSED ACQUISITION OF DEODAR (PRIVATE) LIMITED BY TANZANITE TOWER (PRIVATE) LIMITED, A WHOLLY OWNED SUBSIDIARY OF EDOTCO PAKISTAN (PRIVATE) LIMITED

1.0 INTRODUCTION

Axiata is pleased to announce that Tanzanite Tower (Private) Limited ("**TTPL**"), a wholly owned subsidiary of edotco Group Sdn Bhd ("**edotco**") which in turn is a 62.4%-owned subsidiary of Axiata, has today entered into an Agreement for the Subscription, Sale and Purchase of the Shares ("**SPA**") in Deodar (Private) Limited ("**Deodar**") with Pakistan Mobile Communications Limited ("**PMCL**") and Deodar for the subscription of up to 3,569,990,000 ordinary shares of PKR10 each in Deodar ("**Subscription Shares**") and the subsequent acquisition of the remaining nominal amount of shares in the capital of Deodar from PMCL ("**Sale Shares**") for a total cash consideration of USD940.0 million (equivalent to approximately RM4,012.9 million) ("**Proposed Acquisition of Deodar**").

(TTPL, PMCL and Deodar are collectively referred to hereafter as "**Parties**")

2.0 INFORMATION OF THE PARTIES

2.1 TTPL

TTPL (Company No. 0108146) is a private limited company incorporated in Pakistan on 4 May 2017. TTPL is a wholly owned subsidiary of edotco Pakistan (Private) Limited ("**edotco PK**") which in turn is a wholly owned subsidiary of edotco Investments (Labuan) Limited, a wholly owned subsidiary of edotco. The principal activity of TTPL is in the business of telecommunication infrastructure services. The issued and paid-up share capital of TTPL currently comprises 900,000 ordinary shares of PKR10 each.

2.2 Deodar

Deodar (Company No. 0101236) is a private limited company incorporated in Pakistan on 15 August 2016. The principal activity of Deodar is in the business of telecommunication infrastructure services. The issued and paid-up share capital of Deodar currently comprises 10,000 ordinary shares of PKR10 each held by PMCL. Deodar currently owns and operates PMCL's tower portfolio comprising 13,000 telecommunications towers, the largest in Pakistan accounting for over 32% of tower market share in Pakistan.

2.3 PMCL

PMCL (Company No. 0022993) is a private limited company incorporated in Pakistan on 27 December 1990. The principal activity of PMCL is providing mobile telecommunications service in Pakistan under the brand 'Jazz'. Jazz is Pakistan's leading telecom service provider in the country with a subscriber base of over 53 million.

PMCL is part of the Veon Group, an international communications and technology company headquartered in Amsterdam, the Netherlands and traded on Euronext and NASDAQ Global Select Market.

3.0 DETAILS OF THE PROPOSED ACQUISITION OF DEODAR

3.1 Consideration, Adjustments and Termination

The consideration of USD940.0 million ("**Consideration**") to PMCL will be disbursed as follows:-

i) USD846.0 million (equivalent to approximately RM3,611.6 million) at first closing as adjusted based on working capital and projected third party revenue adjustments set out below ("**First Closing**").

First Closing shall occur on the 10th business day following satisfaction or waiver of the conditions set out in section 3.2 below (except for those conditions which by their nature could only be satisfied on First Closing) and to take place within 9 months from the date of the SPA ("**First Closing Date**");

ii) Second closing and third closing shall occur within 6 months and 12 months respectively from the First Closing. On these dates, a further USD94.0 million (equivalent to approximately RM401.3 million) will be paid to PMCL;

iii) The final payment will be adjusted on the following:-

a) Adjustment for Unqualified Sites

Sites that do not meet the Site Transfer Criteria as defined in the SPA after 24 months from First Closing will be adjusted to reflect a lower per site value. The adjustment will be based on the total number of unqualified sites; and

b) Deactivation Shortfall Adjustments

PMCL is in the process of deactivating sites due to its ongoing post-merger integration activities. If on the Final Payment Date, the total number of sites with active equipment installed is less than 9,975 sites, corresponding adjustments will be made.

Both adjustments will be made based on a pre-agreed formula between the Parties.

Upon execution of the SPA, TTPL shall deposit the sum of USD19.25 million (equivalent to approximately RM82.18 million) ("**Escrow Amount**") to an escrow account which shall be refundable with interest upon termination of the SPA due to the conditions not attributable to TTPL for the First Closing not having been met for a period exceeding 9 months after the signing date or such other date agreed by the Parties ("**Longstop Date**"). The Escrow Amount shall be forfeited due to, inter-alia, the First Closing not occurring prior to the Longstop Date where such failure is caused by TTPL.

The Sale Shares shall be purchased with all right, title and interest free from all encumbrances and pre-emptive rights.

3.2 Conditions Precedent

Unless waived by the Parties, the First Closing is subject to, amongst other things, the following conditions precedent being satisfied or waived in accordance with the SPA:-

i) Transfer of 8,478 sites determined in accordance with the SPA and meeting the Site Transfer Criteria;

ii) Approval from the Pakistan Telecommunication Authority ("**PTA**") for the resulting change of control in Deodar pursuant to the transactions contemplated in the SPA;

iii) Approval from the Competition Commission of Pakistan for the resulting change of control in Deodar pursuant to the transaction contemplated in the SPA on terms not materially and adversely affecting the Parties' fundamental benefits and purposes in relation to the Proposed Acquisition of Deodar;

iv) Approvals from the State Bank of Pakistan on the issuance of the Term Finance Certificates by Deodar in favour of PMCL ("**TFC**");

v) Consent from the State Bank of Pakistan ("**SBP**") obtained by the senior lenders for exceeding the exposure limits set out in Regulations R-1 of the Prudential Regulations for

Corporate/Commercial Banking of the SBP (as revised from time to time), as a result of the relevant senior lenders entering into the Syndicated Term Finance Agreement by the senior lenders to Deodar; and

vi) No material adverse change having occurred since the signing date and prior to the First Closing Date.

3.3 Basis and Justification for the Consideration

The Consideration is based on; inter-alia, the Enterprise Value ("**EV**") on debt free and cash free basis and valuation in line with market benchmarks for similar assets.

The Consideration represents a high single digit EV/EBITDA multiple (based on pro-forma 12-month results for the financial year of 2017) in line with market benchmark.

The Proposed Acquisition of Deodar will be funded through a combination of internal funding and local debt as follows:-

i) USD340.0 million (equivalent to RM1,451.5 million) equity funding into Deodar; and

ii) External debt via the TFC of USD180.0 million (equivalent to RM768.4 million) and USD420.0 million (equivalent to RM1,793.0 million) to be obtained by Deodar from the Syndicated Term Finance Agreement.

As a result of this transaction, edotco will own 55% of edotco PK and the remaining stake held by DH Corp of which details are outlined in Section A of this announcement.

Save for the Consideration and any liabilities arising as a consequence of consolidating Deodar as a subsidiary of Axiata, Axiata will not be assuming any liabilities pursuant to the Proposed Acquisition of Deodar. No financial commitments are also required by Axiata to finance the operations of Deodar.

4.0 RATIONALE FOR THE PROPOSED ACQUISITION OF DEODAR

The rationale for the Proposed Acquisition of Deodar are as below:-

i) **Rare Inorganic Growth Opportunity**

edotco operates and/or manages over 26,000 towers. With the Proposed Acquisition of Deodar, edotco will further add approximately 13,000 towers to its portfolio; thus, becoming globally, the 8th (Current Position: 12th) largest independent tower company and the 2nd (Current Position: 5th) largest multi-country tower company in the world (based on towers operated). The Proposed Acquisition of Deodar allows edotco Group to grow inorganically within its focused footprint in the South and South-East Asia ("**S&SE Asia**") region and to solidify its position as the largest independent infrastructure provider in Pakistan.

(Sources: TowerXchange: Issue 19, Q1 2017)

ii) **Favourable Telecom and Infrastructure Market**

Currently, mobile and data penetration is around 73% and 24% respectively which provides a significant growth opportunity considering a young population with two thirds of the population of 190 million below the age of 30.

Currently, Pakistan has approximately 40,000 towers in operations. These towers are underutilised with the vast majority of the towers having low tenancy ratios. Given the expected high growth of the telecommunication market in Pakistan, tower services is also expected to experience strong demand for build-to-suits and co-locations.

(Sources: Pakistan Telecommunications Authority Annual Report 2016)

iii) **High Quality Assets Anchored by Leading Number One Player**

With 13,000 towers, Deodar will have the largest tower portfolio in Pakistan with over 32% market share of the Pakistan tower market and a healthy tenancy ratio of 1.3 times. Deodar's portfolio will provide edotco with a strong anchor tenant of sizeable scale under a long-term Master Services Agreement with PMCL, the market leading mobile network operator of Pakistan with over 37% mobile subscriber market share.

It is envisaged that this transaction will strengthen edotco's position as the largest independent tower operator in Pakistan.

(Sources: Pakistan Telecommunications Authority Annual Report 2016)

iv) **Synergy and Efficiency Opportunities**

In its operating markets, edotco is highly cognisant of the available opportunities to drive efficiencies and maintain lean and green operations. Similarly, in Pakistan, edotco foresees a few key initiatives that can lead to the industry transformation:-

a) Remove network inefficiencies and streamline operating cost structures;

b) Ensure high utilisation of telecom towers and better asset monetisation;

c) Minimise energy cost by adopting renewable and green energy solutions; and

d) Introduce integrated and innovative solutions.

Furthermore, the Proposed Acquisition of Deodar will allow edotco PK's operation to tap into edotco/Axiata Group's expertise in network and technology rollout, marketing, product development, human capital building and procurement in emerging markets.

v) **Attractive Valuation**

The 2017 EV/EBITDA multiple is competitive if compared to the average trading and transaction EBITDA multiple within the region of 10.3 times.

5.0 INDUSTRY OVERVIEW AND FUTURE PROSPECTS

5.1 Overview of the Pakistan Economy

Pakistan is a developing country located in South Asia with a population over 190 million (approximately two thirds below the age of 30). Pakistan's economy is the 24th largest economy in the world at around USD245.0 billion which is made up of agriculture, mining, textile and services. The service sector accounts for 57% of the Gross Domestic Product ("**GDP**"). In 2016, the real GDP grew 5.7% with an expectation for the economy to grow by 5.7% in 2017. In 2017, the economy is expected will be mainly driven by investment and domestic demand.

Investment growth will be driven by infrastructure spending from China-Pakistan Economic Corridor ("**CPEC**"). CPEC is a plan to establish a trade link between Pakistan and China. Over the next 10 years, investment is expected to total USD55.0 billion to be used for the construction of roads, railways, pipelines and other infrastructure linking Pakistan and China.

Domestic demand will be driven by private spending to benefit from stable inflation, improving real incomes of households, better consumer sentiment and greater output in the agriculture sector that will support rural households.

(Sources: IHS Market Report)

5.2 Market: Favourable Pakistan Telecom and Tower Market

Currently, Pakistan's competitive mobile market is concentrated around 4 mobile operators which are PMCL, Telenor Pakistan, Zong and Ufone, each with subscriber bases of more than 20 million customers. Pakistan has a total of approximately 142 million mobile subscribers with mobile subscriber penetration of 73% and data penetration of 24%. In recent years, Pakistan has seen a growing trend in data consumption; hence, providing much headroom for coverage and capacity growth moving forward particularly when the subscribers to tower ratio is approximately 3,500 subscribers per tower.

(Sources: Pakistan Telecommunication Authority, GSMA 2Q17 and TowerXchange: Issue 19, 1Q17)

5.3 Prospects for Axiata post the Proposed Acquisition of Deodar

Post the Proposed Acquisition of Deodar, Axiata expects that its position will be further reinforced within its focused footprint in the S&SE Asia region.

Based on the potential prospects of the tower market in Pakistan coupled with the positive prospects of the Pakistan economy, the Board is of the opinion that the Proposed Acquisition of Deodar is expected to contribute positively to the future earnings of Axiata and support its long-term strategies and objectives, hence enhancing value for shareholders in the future.

6.0 RISK FACTORS OF THE PROPOSED ACQUISITION OF DEODAR

i) Investment Risk

There is no assurance that the anticipated benefits of the Proposed Acquisition of Deodar will be realised or that Axiata will be able to generate sufficient returns from this investment to offset the costs of this investment. There is also no assurance that the expected financial performance could be achieved post completion of the Proposed Acquisition of Deodar. Moreover, a substantial portion of Deodar's revenue is contributed by PMCL, being the anchor tenant. Given the current growing trend in mobile data and internet, there can be no assurance that PMCL's business will not be adversely impacted; thereby, affecting its financial performance with the same resulting impact to edotco.

ii) Completion Risk

The completion of the Proposed Acquisition of Deodar is conditional upon the Conditions Precedent under the SPA including those set out in section 3.2 above being fulfilled or waived. There can be no assurance that such conditions will be fulfilled or waived within the timeframe stipulated in the SPA. Nevertheless, Axiata anticipates that this risk can be mitigated by proactively engaging with the relevant authorities and third parties to obtain all the necessary approvals and documents required for the completion of the Proposed Acquisition of Deodar within the timeframe stipulated in the SPA.

iii) Political, Economic and Regulatory Conditions

The performance of Deodar could be materially impacted by the changes in the political, economic and regulatory conditions in Pakistan. The various political, economic and regulatory conditions could range from changes in political leadership, introduction of new regulations, war, economic downturn, changes in interest rates and foreign exchange regulations.

iv) Changes in the Telecommunications Industry

The telecommunications industry is subject to rapid and ongoing technological changes. Emerging and future technological changes may adversely affect the viability or competitiveness of Deodar's business in Pakistan. There is no assurance that Deodar will be successful in responding in a timely and cost-effective way to such developments. If Deodar is unable to modify or modernise its infrastructure services or product offering to remain competitive, such developments could have a material adverse effect on Deodar's business and financial condition.

There are also possibilities of new entrants and/or new players entering into the market in the future that may cause a reduction of Deodar's market share affecting its financial performance.

v) Regulations and Licenses

The operations of telecommunications infrastructure businesses and provision of related services in Pakistan are subject to certain approvals, licences, registrations and permissions granted by the Government of Pakistan and regulated by the PTA. Changes in laws, regulations or government policy in Pakistan or in relation to the licences to the telecommunications infrastructure industry in Pakistan or in relation to the licences held by Deodar or its competitors, could adversely affect Deodar's businesses. Changes to the other regulations could adversely affect Deodar and the telecommunications infrastructure industry.

Any breach by Deodar of the terms and conditions of its licences or failure to comply with the applicable regulations on Deodar's part may result in Deodar being fined or its licences being cancelled or revoked by the PTA or the Government of Pakistan. Any revocation or unfavourable amendments to the terms of, or conditions imposed on, the licences, failure to renew them on comparable terms in a timely manner could have a material adverse effect on Deodar's businesses and performance in their existing and new provinces.

vi) Technological Risks

Increased active network sharing among mobile operators in Pakistan will potentially reduce the need for additional active equipment on telecommunication towers. Continued growth of such trends and future technological changes may adversely affect the profitability or competitiveness of Deodar's business. This may have additional financial implications for Deodar as it may need to increase its capital expenditure to implement new telecommunications infrastructure technologies at a faster rate than previously planned to better its service offerings such as small cells deployment. Additionally, new emerging connectivity technologies developed by technology developers globally may also present potential competition to edotco's business model.

vii) Regulations on Foreign Investment

The Proposed Acquisition of Deodar will be subject to the foreign investment policies of the Government of Pakistan through the SBP. In addition, the ability to repatriate profits will depend largely on the relevant legislation relating to the repatriation of profits prevailing at the point of repatriation.

viii) Integration Risks

One of the key drivers for the Proposed Acquisition of Deodar is the synergistic benefits that are expected to be derived from the combination of edotco PK, TTPL and Deodar's businesses. Upon completion of the Proposed Acquisition of Deodar, the existing business functions and processes, systems and personnel may be integrated into one single operation.

There can be no assurance that:-

a) The operations and internal policies can be integrated and unified successfully without any material provisions made; and

b) Key employees and management of both Deodar and edotco PK will remain in the enlarged edotco Group and will remain focused on the implementation and integration phase of the Proposed Acquisition of Deodar and other key integration related issues.

7.0 FINANCIAL EFFECTS OF THE PROPOSED ACQUISITION OF DEODAR

7.1 Issued and Paid-Up Share Capital and Substantial Shareholders' Shareholdings

The Proposed Acquisition of Deodar is not expected to have any effect on Axiata's issued and paid-up share capital and/or substantial shareholders' shareholding in Axiata as it does not involve any issuance of ordinary shares in Axiata.

7.2 Net Asset ("NA"), NA per Share and Gearing

The Proposed Acquisition of Deodar is not expected to have a material effect on Axiata's consolidated NA, NA per share and gearing as at 31 December 2017.

For illustrative purposes, the proforma effects of the Proposed Acquisition of Deodar on the net assets and gearing of Axiata Group, based on latest audited consolidated statement of financial position of Axiata as at 31 December 2016 and adjusting for significant events during the first half of 2017; namely, the completion of private placements and divestment of the shares of edotco are set out below:-

	Audited as at 31 December 2016	After the Proposed Acquisition of Deodar[(1)]
	RM'000	**RM'000**
Share capital	**8,971,415**	**13,052,521[(2)]**
Share premium [(2)]	**4,081,106**	**-**
Retained earnings	**9,335,025**	**9,250,323[(3)(4)]**
Retained earnings [(5)]	**-**	**1,843,442**
Reserves [(5)]	**1,193,106**	**1,234,148**
Total equity attributable to equity holders of the Company/NA	**23,580,652**	**25,380,434**
Number of shares in issues ('000)	**8,971,415**	**8,971,415**
Net assets per share (RM)	**2.63**	**2.83**
Borrowings (RM'000)	**22,259,881**	**24,951,481[(6)]**
Gearing (times)	**0.94x**	**0.98x[(7)]**

Notes:

(1) *The proforma effects have been arrived using the exchange rate of RM1.00: PKR 23.32 and RM1.00: USD 0.2229 based on BNM's rate as at 31 December 2016.*

(2) *In accordance with the Companies Act 2016 which is effective from 31 January 2017, a company's share premium account is no longer subsisting. Hence; for illustrative purpose, the share premium account of Axiata as at 31 December 2016 has been merged into the share capital.*

(3) *Includes impact after deductions of estimated expenses of RM7.8 million for the Proposed Acquisition of Deodar and estimated loss on dilution to Axiata's non-controlling interests resulting from the envisaged 55:45 effective interest between edotco and DH Corp in Deodar via edotco PK.*

(4) *It will be subject to changes at a later stage due to goodwill/negative goodwill which may arise from the finalisation of purchase price allocation exercise, and adjustments arising from contingent consideration and indemnities. The final determination of the purchase price allocation will be based on established fair value of the assets acquired, including the fair value of the identifiable intangible assets, liabilities assumed as of the*

*acquisition date, in accordance with Malaysian Financial Reporting Standard ("**MFRS**") 3 Business Combinations. The excess of the purchase price over the fair value of the NA acquired is allocated to goodwill, or vice versa be reflected as discount on acquisition. In accordance with paragraph 45 of MFRS 3 Business Combinations, the acquirer has measurement period of not exceeding one year from the date of acquisition. The acquirer may adjust the provisional amounts recognised for a business combination to reflect new information obtained about facts and circumstances that existed as of the acquisition date and, if known, would have affected the measurement of the amounts recognised as of that date.*

(5) *Incorporating gain on dilution impact arising from the completion of private placements to Innovation Network Corporation of Japan, Khazanah Nasional Berhad and Kumpulan Wang Persaraan (Diperbadankan), divestment of edotco shares in the first half of 2017 as announced on 27 January 2017 and 28 April 2017.*

(6) *For illustrative purposes, including additional borrowings of USD600.0 million (equivalent to approximately RM2,691.6 million) arising from the Proposed Acquisition of Deodar. Gross debt to EBITDA ratio as at 31 December 2016 after incorporating full year pro-forma EBITDA impact and borrowings from the Proposed Acquisition of Deodar is expected to increase to 2.9x.*

(7) *Computed based on total borrowings divided by NA*

7.3 Earnings and Earnings per Share ("EPS")

The Proposed Acquisition of Deodar is not expected to have a material effect on Axiata's consolidated earnings and EPS for the financial year ended 31 December 2017.

The actual impact of the Proposed Acquisition of Deodar on the consolidated earnings and EPS of Axiata moving forward will depend on amongst others, the successful integration of Deodar's operations and the realisation of synergies into the Group. Nevertheless, the Proposed Acquisition of Deodar is expected to contribute positively to the future earnings of the Axiata Group in the medium term.

8.0 INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND PERSONS CONNECTED

None of the Directors and major shareholders of Axiata and/or persons connected to them have any interest, direct or indirect, in the Proposed Acquisition of Deodar.

9.0. DIRECTORS' STATEMENT

The Board of Axiata, after having considered all aspects of the Proposed Acquisition of Deodar (including but not limited to the rationale and prospects as discussed in Sections 4 and 5 above), is of the opinion that the Proposed Acquisition of Deodar is in the best interests of Axiata and its shareholders.

10.0 OTHER INFORMATION REQUIRED UNDER THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD ("LISTING REQUIREMENTS")

The highest percentage ratio applicable to the Proposed Acquisition pursuant to paragraph 10.02(g) of the Listing Requirements is 10.61% based on the audited consolidated financial statements of Axiata for the financial period ended 31 December 2016.

11.0 ADVISERS

Delta Partners Corporate Finance Limited and Deutsche Bank AG Group have been appointed as the advisers to edotco for the Proposed Acquisition of Deodar. Herbert Smith Freehills LLP and Akhund Forbes (Pakistan) were appointed as legal advisors.

12.0 ESTIMATED TIMEFRAME FOR COMPLETION

Barring any unforeseen circumstances and subject to all approvals being obtained, the Proposed Acquisition of Deodar is expected to be completed in the fourth quarter of 2017.

13.0 DOCUMENT FOR INSPECTION

The SPA is available for inspection at Axiata's registered office at Level 5, Axiata Centre, 9 Jalan Stesen Sentral 5, Kuala Lumpur Sentral, 50470 Kuala Lumpur, Malaysia during normal business hours from Mondays to Fridays (except public holidays) for a period of 3 months from the date of this announcement

This announcement is dated 30 August 2017.